

Willow Point MUD - Operating Fund
Amended Budget
FYE May 31, 2019

	2019 Approved Budget	Amended Budget	Delta
Income			
14110 · Water-Customer Service Revenue	\$150,116	\$170,000	\$19,884
14112 · Surface Water Fees	171,666	250,000	78,334
14130 · Reconnection Fees	6,930	6,930	0
14150 · Tap Connection Fees	28,800	70,000	41,200
14210 · Sewer-Customer Service Revenue	177,001	252,000	74,999
14220 · Inspection Fees	36,904	36,904	0
14310 · Penalty, Interest & Late Fees	8,217	12,000	3,783
14330 · Miscellaneous Revenue	2,500	2,500	0
14350 · Maintenance Tax Collections	532,634	665,568	132,933
14370 · Interest Earned on Temp. Invest	13,000	13,000	0
14380 · Interest Earned on Checking	200	200	0
Total Income	\$1,127,968	\$1,479,102	\$351,134
Expense			
16000 · Billing Service Fees	\$27,473	\$28,160	\$687
16105 · Mowing - Water	4,000	4,000	0
16110 · Tap Connection Expense	43,691	43,691	0
16120 · Regional Water Authority Fee	171,666	250,000	78,334
16130 · Maintenance & Repairs - Water	65,118	80,000	14,882
16140 · Chemicals - Water	4,440	4,440	0
16150 · Lab Fee - Water	360	360	0
16160 · Utilities	55,000	55,000	0
16180 · Transfer Fees	8,048	8,048	0
16190 · Disconnection Expense	150	150	0
16200 · Detention Pond Mowing	73,832	80,927	7,095
16210 · Inspection Expense	26,242	26,242	0
16230 · Maintenance & Repairs - Sewer	108,074	110,776	2,702
16250 · Lab Fees - Sewer	9,600	9,600	0
16260 · Sludge Removal	5,000	5,000	0
16280 · Mowing - Sewer	2,000	2,000	0
16330 · Legal Fees - General	60,000	60,000	0
16340 · Auditing Fees	11,500	11,500	0
16350 · Engineering Fees	30,000	30,000	0
16380 · Permit Expense	1,500	1,500	0
16390 · Telephone Expense	900	900	0
16420 · Service Account Collection	2,740	2,808	68
16430 · Bookkeeping Fees	18,000	18,000	0
16450 · Legal Notices & Other Publ.	1,000	1,000	0
16460 · Printing & Office Supplies	7,200	7,200	0
16470 · Filing Fees	350	350	0
16480 · Delivery Expense	150	150	0
16520 · Postage	225	225	0
16530 · Insurance & Surety Bond	13,500	13,500	0
16540 · Travel Expense	300	300	0
16550 · Garbage Expense	50,400	58,000	7,600
16560 · Miscellaneous Expense	3,500	3,500	0
16570 · AWBD Expense	1,000	1,000	0
16580 · Payroll Administration	1,620	1,620	0
16590 · Payroll Tax Expenses	350	350	0
16605 · Directors Fees	6,000	6,000	0
16700 · TCEQ Assessment Fees	1,400	1,400	0
Total Expense	\$816,329	\$927,697	\$111,369
Net Ordinary Surplus / (Deficit)	\$311,639	\$551,405	\$239,766
Other Income/Expense			
Other Expense			
17500 · Capital Outlay	\$50,000	\$50,000	\$0
17520 · Capital Outlay-Mit Trails of Katy	63,200	63,200	0
Total Other Expense	\$113,200	\$113,200	\$0
Net Surplus / (Deficit)	\$198,439	\$438,205	\$239,766

* Maintenance Tax Collections calculated as follows:

Value of \$94,326,502/100 x \$0.72 tax rate x 98% collections = \$665,568